

Financial Aid and Scholarships at ISP Policies and Procedures

The International School of Paris exists to serve the educational needs of international families whose employment brings them to Paris, as well as Paris-based families who want an international, English-language education for their children. The School believes that every child should have an opportunity to experience the benefits of an international education, and we are committed to making enrollment possible for qualified students who otherwise would not be able to attend our School. Tuition assistance is awarded each year on the basis of demonstrated need in keeping with our published financial aid guidelines.

Criteria and Eligibility for Financial Aid

Financial aid is available for students in Grades Nursery-12, and preference is given to families with more than two children in the School.

The primary criterion for aid is financial need. Secondary criteria include behavior, effort and attitude towards both academic and social situations. All financial aid is awarded on a case-by-case basis according to established financial need and is dependent on a student's academic good standing, as well as attitude. When more than 80% of tuition is paid by a company or organization, no financial aid is generally awarded. Families need to be aware that they must at the very least pay 10% of each child's fees themselves if they are asking for financial aid. Those who are eligible for financial aid are:

- Families with children already at ISP who experience a significant change of financial circumstances which results in an inability to pay the cost of tuition.
- New families applying to ISP for the first time, who fulfill each of the following criteria:
 - The family has compelling reasons for wanting their child(ren) to receive an international education which have been presented to us in a written statement;
 - There are no viable alternatives in Paris for the education of their children;
 - The company for which the family works does not meet the tuition costs of the children; and
 - The family's income, savings or assets are not sufficient to pay the fees in full.

Priority is generally given to students already enrolled in the School. All financial aid applications and grant awards are completely confidential.

Procedures

All applicants must complete and return the Application for Financial Aid that is available from the Admissions Office or on the website, and provide official tax return documents and an official letter from the parents' employers stating what benefits they receive other than their salary. For new students, requests for financial aid should be made at the time of application. All families are requested to apply as soon as possible, and preferably prior to re-registration (February) for the following September, since aid is distributed at monthly meetings from that date on. Once that budget is exhausted, the School can offer no more aid in that year. Financial aid is awarded on an annual basis and parents must re-apply for tuition assistance each year. Divorced or separated parents are expected to submit independent financial information.

The Financial Aid Committee is made up of members of the School's management team (Head of School, Primary and Secondary Principals, Finance Director, Director of External Affairs and the Head of Admissions). This Committee meets regularly (every month from February to June) to determine which students are to be granted aid, will be denied aid, or will receive a deferred decision on their application. The Financial Aid Committee makes all decisions independently of admissions decisions. Due to budgetary constraints, it should be noted that financial aid is not necessarily available for all accepted students who qualify for it.

In reaching their decision, the Committee:

- Looks closely at the family's circumstances to ensure that all criteria for financial assistance are met;
- Calculates the percentage of financial assistance to be required by each family;
- Adheres to a policy of strict confidentiality.

It should be noted that a family who receives financial aid should ensure that the remaining payment due is rendered to the School on time. If not, the aid package will be rescinded.

For new families, a decision will be sent in writing along with notification of the admissions decision. Returning families will be notified in writing within a week following the Committee's meeting.